

# Workability Cover



## What's Workability Cover?

Being unable to work due to sickness or injury can be stressful for you – and your finances. Workability Cover kicks in if your condition is not covered by ACC – helping you get back on your feet with rehabilitation support and a monthly benefit while you're unable to work.

## How does Workability Cover work?

With Workability Cover you can receive a regular monthly benefit that can pay up to 75% of your pre-disability income once your waiting period ends. The longer the waiting period the lower your premiums will be. You can choose from a waiting period of 30, 45, 60, 75 or 90 days.

We'll also help with a plan to assist with rehabilitation, retraining or support, to get you back into the workforce. You'll need to stick to the plan, and follow the advice a registered doctor for any surgery, rehabilitation and vocational support that's considered necessary, to keep receiving the benefit.

## Two ways to claim

- 1. Short-term support.** If you're sick or injured and can't work at least 75% of your usual hours in your usual job, you'll receive a monthly benefit for up to 12 months while you recover.
- 2. Long-term support.** If you can't earn at least 75% of your usual income in any job that you're trained, educated or experienced in because of a disability, we'll pay you a long-term monthly benefit.

## A quick example of how it works

You claim on your Workability Cover and receive the Short-term monthly support benefit. After 10 months you're able to return to your usual occupation. You now have two months left for the Short-term qualifying criteria for that same or related condition. If those remaining two months of the Short-term benefit are used up in another claim, you'll need to meet the Long-term criteria for any related disability.

**Just take a moment and reflect on what could happen... It's about protecting yourself and your future lifestyle.**

Simon, Asteron Life customer

## What benefits are included with Workability Cover?

- **Rehabilitation and retraining support.** Get money back for any rehabilitation, retraining or support you need as part of your recovery plan – you're covered for costs up to 6 x your monthly benefit amount.
- **Transition support.** If you need to change jobs because of your sickness or injury, we can provide up to \$2,000 for costs related to the transition. This could include new work clothes, tools or equipment.
- **Premium waiver.** We'll pay your premiums for you if you're receiving Short term or Long term support benefit.
- **Inflation adjustment.** Each year we'll offer to increase your sum insured by the rate of inflation – according to the Consumer Price Index (CPI). This will be without the need for further medical or financial underwriting.
- **Income update.** If you're younger than 55 and not receiving a benefit under this policy already (or having your premiums waived) you can increase your cover each year by 10% with no further medical underwriting. This can be handy if you get a pay rise at work.
- **Premium and cover suspension.** You could be eligible to suspend your cover (and your premiums) for 3–12 months. Just write to us if you'd like to do this.

## Are there extra benefits I can add to my Workability Cover?

Absolutely. Here's a look at the optional extras:

- **Free Kids Cover.** Make sure you fill out the Kids Cover section of your application to add \$50,000 of trauma insurance for each of your children (or grandchildren) at no extra cost. You can increase this amount up to \$200,000 for just \$1 per \$10,000, per month.
- **Increasing claim.** This allows you to increase your monthly benefit payments each year while you're on claim. It's useful because it keeps your benefit up to date with changes like inflation.
- **Redundancy benefit.** If you're made redundant, we've got you covered with monthly payments for up to 6 months. This optional benefit is currently only available to customers who already have cover under it.
- **Specific injury support – lump sum.** Support when you need it. Receive this benefit if you suffer any of 29 specified injuries (ranging from broken bones to paralysis). The benefit is payable even if you are still able to continue working. Check the policy document for the full list of injuries and payment periods.

**Talk to your adviser about how to get Asteron Life Workability Cover.**



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